Bringing PACE to more people in more places.

The Program of All-inclusive Care for the Elderly (PACE) makes a difference in the lives of the seniors we serve. Driven by our mission to help participants remain independent for as long as possible in their own homes and communities, we provide quality and coordinated care that is personalized.

In order to expand PACE to serve more seniors, we moved forward on two significant acquisitions this fiscal year. InnovAge is now the largest PACE provider in the U.S., serving nearly 6,000 participants at 16 PACE centers.

At the close of fiscal year 2018, we were in the final stages of acquiring four existing centers in Philadelphia, Pennsylvania: Allegheny, Germantown, Roosevelt, and St. Bart’s, with plans for two new centers, Henry Avenue and Pennypack, giving us a total of six centers in Philadelphia. In Virginia, we’ll soon be finalizing acquisitions of PACE centers in Charlottesville, Richmond, and Newport News.

We will continue to grow programs to help address health concerns many of our participants and loved ones face. One example is our clinical exercise program. First introduced at the Denver PACE center, the program has expanded to serve the unique needs of participants at our San Bernardino, California, and Aurora, Colorado, centers. Reported benefits include, but are not limited to, medication reductions, decreased depression, increased quality of life, and less dependence on adaptive equipment.

Another key focus for InnovAge as we expand is to always ensure we reflect the diversity of participants and the unique markets served by our centers nationwide. We strive to meet each participant’s individual needs, respecting cultural differences and preferences. At the same time, we continually adjust our interdisciplinary approach to fit those needs and preferences.

This is a tremendous accomplishment for the entire organization. In the coming year, our ongoing focus will be on integrating new participants and employees into InnovAge as well as expanding PACE within existing communities and across the U.S. As always, we remain committed to help seniors age at home with dignity and on their own terms.

Maureen Hewitt
InnovAge President and CEO
2018 Financial Report  
For the fiscal year ended June 30, 2018.

Statement of Operations
$319,348,626  
TOTAL REVENUE

5.87%  
operating margin for program sustainability

Payor Mix Breakdown

91.8% dual eligible  
(Medicare & Medicaid)

7.7%  
Medicaid

0.5%  
other

98.7%  
of InnovAge revenue comes from PACE

Lives touched by InnovAge

InnovAge Home Care visits 38,999

PACE member months for:

Colorado 35,305
New Mexico 4,606
California 5,629
Virginia 1,463

Care Navigation (call volume) 16,625

TOTAL 102,627
InnovAge PACE locations

Our services vary depending on location. For more information call 888-992-4464 or email us at info@MyInnovAge.com.

InnovAge California PACE
San Bernardino

InnovAge Colorado PACE
Aurora
Denver
Lakewood
Northern Colorado
Pueblo
Thornton

InnovAge New Mexico PACE
Albuquerque

InnovAge Pennsylvania LIFE
Allegheny
Germantown
Roosevelt
St. Bart’s

InnovAge Virginia PACE
Blue Ridge
Peninsula
Richmond
Roanoke Valley

InnovAge Corporate Office
8950 E. Lowry Boulevard
Denver, CO 80230

InnovAge Home Care
Serving clients in Colorado with skilled medical and non-medical personal care services in Aspen, Denver Metro, Cañon City, Colorado Springs, Estes Park, Loveland, and Pueblo.

InnovAge buses make 34,760 trips per month covering 220 zip codes

29,608 PRIMARY CARE APPOINTMENTS WITH INNOVAGE CLINICIANS

20,383 staff training modules per year

16+ AVERAGE TRAINING MODULES PER STAFF MEMBER

Sources: InnovAge electronic medical records (PrimeSuite), participant census records, and transportation, finance, and human resources departments

90% vaccination rate against influenza
91% vaccination rate against pneumonia

only 2% repeat in falls, no increase over the last two years

4,100+ PARTICIPANTS
THE TOTAL NUMBER OF INNOVAGE PACE PARTICIPANTS GREW IN FY 2018 BY 11.8% TO 4,102

17.2% REVENUE GROWTH

16 PACE | LIFE CENTERS ACROSS 5 STATES

1,108 EMPLOYEES STRONG

It’s what defines us. excellence.

IN THE PAST YEAR

20,383

AVERAGE TRAINING
MODULES PER STAFF MEMBER

90%

vaccination rate
against influenza

91%

vaccination rate
against pneumonia

172

InnovAge buses
make 34,760 trips
per month covering
220 zip codes

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