In fulfilling our commitment to help seniors live life independently, we continue to strive to meet their evolving needs. InnovAge continues to be a leader in this healthcare industry whether it’s expanding and improving our centers to providing a better experience for participants, acting on concerning trends such as increasing mental health issues, or reaching the growing number of people who could benefit from the Program for All-Inclusive Care for the Elderly (PACE).

We are renovating our PACE centers in Lakewood and Pueblo, Co., creating space for more participants and a better work environment for our employees. Opened in 2003, the Lakewood center is located in a growing neighborhood. In order to expand the center, we added 6,000 square feet by repurposing existing space to create a new rehabilitation gym, a new dental clinic, more exam and treatment rooms, and a beauty shop.

InnovAge redeveloped the historic Minnequa Bank Building in old town Pueblo to open a PACE center in 2010. The center is undergoing another redevelopment as we transform an unused floor into administrative space, and add a new dayroom, clinic, and triage room. Pueblo serves 350 participants today. This will allow us to comfortably serve more.

InnovAge continues to grow in other ways. In April, InnovAge acquired its first PACE center since our partnership with Welsh, Carson, Anderson & Stowe. The Roanoke Valley center in Virginia serves more than 100 participants*, and the surrounding community has a strong need for PACE. With this acquisition, InnovAge became the largest PACE provider based on participants served.

Our quality of care continues to expand. As mental and behavioral health issues among our participants have grown, we have stepped up training, launched initiatives, and added staff positions. InnovAge care providers work as an interdisciplinary team to determine the best individual care for our participants – including mental health assessments, medication management, pain treatment, acupuncture, counseling, alternatives such as physical therapy, and much more.

I am committed to leading an organization that will allow PACE to flourish and to advance the services we provide frail seniors. We want to bring PACE to more seniors in more communities throughout the country, while continuing to be a part of the fabric of the local communities in which we operate. Our work is guided by our core values of keeping more seniors independent and in their homes for as long as possible.

Maureen Hewitt
InnovAge President and CEO

* as of June 30, 2017
2017 FINANCIAL REPORT
For the fiscal year ended June 30, 2017.

OUR MISSION IS TO SUSTAIN AND ENHANCE THE INDEPENDENCE AND QUALITY OF LIFE FOR THOSE WE SERVE, ON THEIR TERMS

Statement of Operations

$272,610,276 TOTAL REVENUE

$259,130,830 LESS TOTAL EXPENSES

$13,479,446 OPERATING MARGIN

Payor Mix Breakdown

92.3% dual eligible (Medicare & Medicaid)
7.1% Medicaid
0.6% other

98.3% of InnovAge revenue comes from PACE

LIVES TOUCHED BY INNOVAGE

InnovAge Home Care visits 32,435
PACE member months for:
Colorado 31,732
New Mexico 4,617
California 3,975
Virginia* 325
Care Navigation (call volume) 16,400
TOTAL 89,484

* April 4 through June 30, 2017
BY THE NUMBERS IN THE PAST YEAR:

150 InnovAge buses made 1512 trips per day covering 220 zip codes

87% vaccination rate against influenza
92% vaccination rate against pneumonia

only 2% repeat in falls, no increase over the last two years

22,229 primary care appointments with InnovAge clinicians

16.7% revenue growth

9 PACE centers across 4 states

993 full-time employees

21,063 staff training modules per year

17+ average training modules per staff member

INNOVAGE LOCATIONS

Our services vary depending on location. For more information call 888-992-4464 or email us at info@MyInnovAge.com.

InnovAge California PACE
San Bernardino

InnovAge Colorado PACE
Aurora
Denver
Lakewood
Northern Colorado
Pueblo
Thornton

InnovAge New Mexico PACE
Albuquerque

InnovAge Virginia PACE
Roanoke Valley

InnovAge Corporate Office
8950 E. Lowry Boulevard
Denver, CO 80230

InnovAge Home Care/Home Health

Sources: InnovAge electronic medical records, participant census records, and transportation, finance, and human resources departments

MyInnovAge.com
888-992-4464
TTY: 711